

# PROACTIVE LIABILITY MANAGEMENT

## *WE'VE GOT YOUR PRESCRIPTION FOR 20/20 VISION*

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You, like all oil and gas producers, need to fully understand your asset retirement obligations. It's an expensive stage of an asset's lifecycle, and regulations governing asset retirement are going to increase soon.

How clear is your line of sight? The first thing you need to do is properly quantify your liability and that's easier said than done. Like many operators, you've probably had to rely on estimates. The planning of the obligation can't be managed if you don't know what's coming.

### **We give you the laser focus you need.**

Regulators are currently reviewing the asset retirement obligation issue in response to the surge of orphaned assets and the increase in non-producing wells awaiting abandonment.

Abandoned assets pose a concern to landowners and the environment; government and industry are anxious to ensure they are not left unattended. We can help provide focus.

### **Our Prescription for Success: "In Field" Data Collection.**

In order to really understand your assets, you need to visit them. Let our boots on the ground be your eyes. Auditing data from your desk is time and labour intensive, and just doesn't work.

Our team will go to your site and collect real-life information about your wells, pipelines and facilities. That "in person" assessment is key to fully seeing your assets and giving you the knowledge and confidence you need to properly quantify your liability.



# Take a risk-based approach to asset retirement

## The Benefits - Seeing is Believing.

- Stop under-estimating your liability and more accurately budget for asset retirement.
- Actually see the condition of your surface equipment, asset connectivity, site conditions and accessibility.
- Prioritize your asset retirement based on accurate liability calculations and effective risk assessment.
- Make decisions using high quality structured data collected with the latest technology.
- Factor in third-party tie-ins and working interest parties to give you even better vision!

With a crystal clear understanding of your assets and their true liability costs, you will take a risk-based approach to prioritization of asset retirement. Dynamic Risk can help you rest assured that you've lowered your risk and spent your asset retirement dollars wisely!

**And that is a beautiful sight to see.**



**Book an appointment with us today and get your personal prescription for 20 / 20 vision**

## Contact Us

At Dynamic Risk, our goal is to be the global leader in innovative solutions for the safe and efficient delivery of energy resources. Our IRAS software and services enable our clients to optimize the use of data-informed decision making in managing risk through an asset's entire life cycle.

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